

Young Savers - 'The Rules'

1. To qualify as a Young Saver you must be under 18, (Over 18s are classed as adult members), and be part of the Bedford Credit Union Common Bond (Live, Work or Study within 6 mile radius of Bedford Town Centre). Some parts of Central Bedfordshire are now also included.
2. You must complete an application form and sign the Data Protection Act 1998 (card).
3. You will receive a payment record, which you must keep safe and is required every time you call at the collection point, head office, or other outreach collection point,
4. Should you lose your payment record please contact the BCU head office as soon as possible.
5. To open an account we need a starting balance of £1 or more.
6. To keep your account open you must leave at least £1 in your account at all times.
7. Adult Authorisation requirements for the withdrawal of money -
 - a. Savers under the age of 9 - **All withdrawals.**
 - b. Savers aged between 9 and 13 - **Amounts withdrawn of £10.00 and over.**
 - c. Savers aged 14 and over we **do not require** an authorisation signature.
8. All withdrawals from the schools savings club require a minimum of 7 days notice. Monies can also be withdrawn immediately at the head office subject to their opening times.
9. You must inform the Credit Union of any change of address and or any other personal information.
10. From time to time your payment record may be recalled for checking against the Credit Unions records. Do not worry this is just to confirm the entries of amounts on your account
11. You earn interest on your account. This is paid once a year after the Annual General Meeting (AGM).
12. The Schools Savings Club will run term time only. All savers can access their accounts to deposit or withdraw money any time of the year, at the head office - see opening hours below.

The Bedford Credit Union Office is at **6 St Paul's Square, Bedford. MK40- 1SQ**
If you need to ring us our telephone number is **01234 346352**

Our office hours are:

Mondays	12 noon until 4:00 pm
Tuesdays	7:00 pm until 8.30 pm
Wednesdays	10:00 am until 4:00 pm
Thursdays	CLOSED (sorry)
Fridays	10:00 am until 1:00 pm
Saturdays	9:00 am until 12 noon