

**Ridgmont Lower School**

High Street

Ridgmont

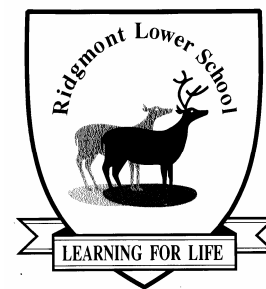
Bedford

MK43 0TS

Tel/Fax: 01525 280236

E-mail: [ridgmont@deal.bedfordshire.gov.uk](mailto:ridgmont@deal.bedfordshire.gov.uk)Website: [www.ridgmont-lower.org.uk](http://www.ridgmont-lower.org.uk)

Headteacher: Mrs. L Clark



Dear Parents / Guardians / Students

**Great News! A School Savings Club is coming to our school.**

Here at Ridgmont Lower School, we are establishing a School Savings Club in partnership with Bedford Credit Union Ltd (BCU). We believe that it is important for the children to have a good understanding of money, and of the importance of saving regularly and wisely.

On joining all savers will have their own credit union membership number and receive a savings card, which is the savers record of all payments and withdrawals. Membership is free and there is no minimum deposit. They will also receive a pencil case, pen and in due course, certificates indicating their involvement as members.

The collection point at our school will be part of the BCU and all savings are guaranteed by the government as with High Street banks.

BCU is owned and controlled by local people and delivers a local service. There are no external shareholders. Any surplus over operational costs is paid to the members as a dividend on their savings. (Further information is available at the BCU head office at 6 St. Paul's Square, Bedford. MK40 1SQ. Tel 01234 346352).

The Savings Club commences on Monday 8<sup>th</sup> March from 8.30 to 9.00am, and will be open every week thereafter at the same time. If you wish your son/daughter/ward to take part, please complete the attached membership form and bring it in to the club on any Monday. If you are not accompanying your child, please also make sure that you have completed the box at the bottom of the membership form.

No identification documents are required to open an account for a child on the school role.

BCU and Ridgmont Lower School are looking forward to this fun and rewarding way of saving and learning about money management, in line with the national curriculum.

Yours faithfully

Mrs L Clark – Head teacher    Mr Roy Bedford – Schools Development Officer  
BCU